

NELSON SLOSBERGAS, P.A.

Presentation to:



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MAP OF THE BRITISH VIRGIN ISLANDS



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- ☞ Trading Company (re-invoicing)
- ☞ Trusts - IBC structure
- ☞ Mutual Fund Company
- ☞ Asset Protection
- ☞ Private Trust Companies
- ☞ Finance Vehicles
- ☞ Joint Venture
- ☞ Public Offerings
- ☞ Captive Insurance
- ☞ Management or Consulting Company
- ☞ Royalty Company/Leasing Company
- ☞ Ship / Yacht Ownership
- ☞ Bank Account Operation

PRACTICAL USES OF AN IBC



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TERRITORY FEATURES

- British Dependancy Territory with political and economic stability
- U.S. Dollar currency
- Absence of exchange controls hence freedom of movement of funds to and from the BVI
- A jurisdiction that offers a harmonious relationship between Government and the private sector
- A good infrastructure of professionals, financial institutions, administrators and bankers
- Excellent telecommunications
- Prudent, cost effective and user friendly regulation
- Offshore Tax Status
- A legal system which is based on English Common Law supplemented by local statute



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1. THE INTERNATIONAL BUSINESS COMPANY: CHARACTERISTICS

Some of its more basic characteristics include:

- Exempt from income tax on its profits and on all dividends, interest, rents, royalties, and amounts paid to non-residents - Capital Taxes.
- A registered agent and office located in the BVI must be retained by the Company, but there is not requirement for resident directors and shareholders.
- The authorized capital can be easily increased or reduced and may be in any currency.
- Shares can be issued with or without par value.



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2. THE INTERNATIONAL BUSINESS COMPANY: FLEXIBILITY

- ☞ Only one share need be issued and it may either be registered or bearer.
- ☞ A company may be continued from another jurisdiction and inherit all the advantages of a locally incorporated company.
- ☞ No requirements for directors and shareholders to be resident in the BVI and meetings can be held outside the Territory.
- ☞ The statutory books and minutes may be kept outside the BVI and there is no requirement to file any accounts or tax returns. There is no audit requirement either.
- ☞ Management can vest to any extent in directors or members.



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3. THE INTERNATIONAL BUSINESS COMPANY: CONFIDENTIALITY

- ☞ Only one director is required (corporate or individual) or the beneficial owner may choose a nominee to preserve confidentiality
- ☞ The Act requires that only a copy of the company's memorandum and articles of association and annual license fees as well as any amendments to the memorandum and articles be kept on file at the Companies Registry .
- ☞ Nothing else to do with the company is required to be available for public disclosure, however a register of members is required to be kept at the companies registered office.
- ☞ An IBC is statutorily exempt from the provisions of the Registration and Records Act.



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4. THE INTERNATIONAL BUSINESS COMPANY: ACTIVITIES

- ☞ Engage in business with persons resident in the BVI.
- ☞ Own an interest in real property situate in the BVI, other than a lease referred to in paragraph (E) of subsection (2) of the IBC Ordinance, 1984, as amended.
- ☞ Act as a banking or trust business, unless it is licensed under the Banks and Trust Companies Act, 1990.
- ☞ Carry on business as an insurance or as a reinsurance company, insurance agent or broker, unless it is licensed under an enactment authorizing it to carry on that business.
- ☞ Carry on business of company management unless it is licensed under the Company Management Act, 1990
- ☞ Carry on business of providing the registered agent of companies incorporated in the BVI.



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Current list of available Offshore Companies



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Confidential Information Application

- ➡ English
- ➡ Portuguese
- ➡ Spanish



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DIRECTOR SERVICE
AGREEMENT



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Form Documents

- ☞ Corporate Chart
- ☞ Register of Director(s)
- ☞ Register of Officer(s)
- ☞ Register of Member(s)
- ☞ Annual Minutes of Members



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– Forms – Panama Company

- ◆ Confidential Information Application
- ◆ Director Service Agreement

NOTE: Panama Company require a minimum of three director and there is a Public Registry of directors

